

## ST ALBAN'S PARISH BUDGET - 2008

<b><u>INCOME</u></b>	<b><u>2008 Budget</u></b>	<b><u>2007 Actual</u></b>
Pledges	\$1,278,000	\$1,360,987
Collections	\$55,000	\$55,647
Contributions	\$60,000	\$59,825
Transfers from Other Funds	\$70,000 <sup>1</sup>	\$62,650
Designated Income	\$63,300	\$62,869
<b>TOTAL INCOME</b>	<b>\$1,526,300</b>	<b>\$1,601,979</b>
<b><u>EXPENSES</u></b>	<b><u>2008 budget</u></b>	<b><u>2007 actual</u></b>
Personnel	\$873,000 <sup>2</sup>	\$914,074
Diocesan Support	\$144,400 <sup>3</sup>	\$140,000
Outreach	\$71,900	\$77,063
Parish Ministries	\$60,000 <sup>4</sup>	\$85,824
Building & Grounds	\$307,000 <sup>5</sup>	\$321,948
Parish Office	\$40,000 <sup>6</sup>	\$62,620
Finance	\$30,000 <sup>7</sup>	\$4,216
<b>TOTAL EXPENSE</b>	<b>\$1,526,300</b>	<b>\$1,601,531</b>

<sup>1</sup> This consists of \$50,000 in income from the Naselli Trust and \$20,000 in endowment fund income.

<sup>2</sup> The personnel budget assumes that the receptionist, communications assistant and finance assistant positions will terminate effective June 30, 2008. The budget reflects a 2% salary increase for all clergy and lay staff other than the Rector who receives a 1% increase. It is difficult to directly compare the 2008 personnel budget to the 2007 actual figures because of changes in personnel.

<sup>3</sup> This consists of \$140,000 in direct support for the Diocese plus \$4,400 to the Cathedral Foundation for use of 4 parking spaces in front of the Rectory.

<sup>4</sup> The decrease is mostly attributable to moving the cost of nursery staff from Parish Ministries to Personnel.

<sup>5</sup> The decrease stems primarily from entering into more favorable maintenance contracts.

<sup>6</sup> The decrease from 2007 is primarily because of purchases of computer equipment in 2007 that will not recur in 2008.

<sup>7</sup> The large increase here is because we have budgeted for completion of the 2006 and 2007 audits in 2008, while last year we budgeted for only the 2006 audit (which was not completed).